

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2014/15 £000'S	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S
Consultation Budget Net Budget Requirement	23,471	21,408	21,045	20,692
Changes since the consultation budget	7			
Reduced Contingency Required Following Actuarial Review of Pension Fund	-200	-200	-200	0
Outcome of Contract Negotiations with Fusion	223	28	-71	-221
Additional New Homes	-17	-473	-580	-644
Reprofiling of purchases of homelessness properties	100	100	200	
Remove additional income from £7m		300	300	300
Training	100	100		
Wellbeing	75	75		
Transformation Funding	150	150		
Flood equipment	75			
Youth	50	25		
Job Club	42			
Town Hall charges		35	35	35
Community Grants	60	60	60	60
Efficiencies in supplies and services	(36)	(36)	(36)	(36)
Additional Savings				
Change to extra 4 year electoral cycle	(25)	(25)	(25)	(25)
Reduce Your Oxford to 1 per annum	(10)	(10)	(10)	(10)
Reduce legal staffing		(50)	(50)	(50)
Reduce PCC Staffing	(20)	(40)	(40)	(40)
Introduce District car parking Charges to Alexandra Courts	(26)	(26)	(26)	(26)
Net additional saving from introducing 'man and van' collection service	0	0	0	0
Capitalise flood equipment	(75)			
Interest on £7million		-70	-70	-70
Savings on community grants	(60)	(60)	(60)	(60)
Total additional savings/growth	(216)	(281)	(281)	(281)
Cumulative additional savings	(216)	(497)	(778)	(1,059)
Additional costs				
Keep Toilets in District Centres open later, like city centre ones	30	30	30	30
Area Committees Reinstated	25	50	50	50
Planning Consultation Improvements	40	40	40	40
Citizens Panel twice a year	5	10	10	10
Homelessness support grant	60	100	100	100
Car parking in parks: remove the 50p charge for one hour	6	6	6	6
Increase tree budget	10	40	40	40
Extend contract of Energy Efficiency Projects officer	20	40	40	
Half time post to bolster air quality and work with developers	8	16		
Planning Design Panel			25	25
Transfer to Flooding reserve	50	50	50	50
East West Rail - pru borrowing		16	32	48
Total additional costs	254	398	423	399
Net effect on budget in-year	38	117	142	118
Cumulative effect on budget	38	155	297	415
Budget transfer to/(from) reserves	(50)	(308)	74	268
Alternative Budget Net Budget Requirement	24,081	21,381	20,969	20,572
Financed By :				
Formula Grant and specific grants	(6,339)	(4,433)	(3,682)	(2,940)
Additional revenue support grant	(2)	0	0	0
Council Tax	(11,365)	(11,536)	(11,710)	(11,886)
Additional council tax 1.99% for 2014/15, then 1.49%	(56)	(113)	(172)	(233)
Retained Business Rates	(6,114)	(5,299)	(5,405)	(5,513)
Collection fund surplus	(205)			
Total	(24,081)	(21,381)	(20,969)	(20,572)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	3,621	3,571	3,263	3,337
Transfer to/(from) balance	(50)	(308)	74	268
Working Balance 31st March	3,571	3,263	3,337	3,605
(surplus)/deficit	0	0	0	0

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Consultation Budget Net (operating income)/expenditure after appropriations	45,360	44,135	46,279	47,761
Changes since the consultation budget				
Revised contribution towards capital programme due to slippage and re-profiling	5,097	-159	506	699
HRA Contribution towards transformation budget	50	50	50	50
New build properties net contribution towards HRA		167	-540	-754
Additional Savings				
Total additional savings/growth	0	0	0	0
Cumulative additional savings	0	0	0	0
Additional costs				
Total additional costs	0	0	0	0
Net effect on budget in-year	0	0	0	0
Cumulative effect on budget	0	0	0	0
Budget transfer to/(from) reserves	(7,766)	31	5	17
Alternative Budget Net (surplus)/deficit	42,741	44,224	46,300	47,773
Financed By :				
Income	(42,741)	(44,224)	(46,300)	(47,773)
Total	(42,741)	(44,224)	(46,300)	(47,773)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	(11,271)	(3,504)	(3,535)	(3,540)
Transfer (to)/from balance	7,766	(31)	(5)	(17)
Working Balance 31st March	(3,505)	(3,535)	(3,540)	(3,557)

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CAPITAL

	2014/15 £000'S	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S
CAPITAL PROGRAM AS PER CEB 19TH DECEMBER - General Fund	31,189	14,036	8,163	2,302
HRA	21,387	18,070	19,140	20,113
Changes since the consultation budget				
Slippage of HRA	5,732	(2,938)	(386)	(405)
Slippage of General Fund	1,466	-956	800	4,200
Additional spend on garages following transfer of assets to general Fund	117	117		
Removal of additional refuse collection vehicle following	(175)			
Energy initiatives	263			
Digital inclusion	154			
Savings				
Removal of refurbishment of town hall toilets	-250			
ADDITIONAL SPENDING				
East / West rail project		200	200	200
Covered Market Improvements		50		
Provision of free recycling bins to blocks of private flats	5	5	10	10
Flood equipment	75			
REVISED CAPITAL PROGRAM	59,963	28,584	27,927	26,420

FINANCING				
FINANCING AS PER CEB REPORT 19TH DECEMBER	52,576	32,106	27,303	22,415
Changes since the consultation budget				
Reduced prudential borrowing	-175			
Changes in capital receipts	7732	-3777	414	3795
Additional Financing				
Prudential borrowing		200	200	200
Capital receipts	-170	55	10	10
REVISED CAPITAL FINANCING	59,963	28,584	27,927	26,420

Shortfall 0 0 0 0